

SINDU VALLEY TECHNOLOGIES LTD.

46, Mulji Jetha Bldg., Above BOB, 2nd Floor, 187, Princess Street, Mumbai. 400 002

Tel No.022-22001747, Fax No.022-22001652

CIN: L65990MH1976PLC018902

Date: 23rd August, 2022

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Mumbai.

Scrip Code: 505504

Dear Sir,

Sub: Results of Voting on Postal Ballot along with Report of Scrutinizer.

We refer to our earlier letter dated July 18, 2022 informing to the Stock Exchange about the Postal Ballot, which has been conducted by Sindu Valley Technologies Limited, for seeking approval of Members of the Company for

1. Shifting of the Registered Office of the Company from the State of Maharashtra to the State of Karnataka.
2. Amendment of Object Clause of the Memorandum of Association of the Company.

In respect of above, the voting period commenced on Saturday, July 23, 2022 [From 9.00 a.m. (1ST)] and ended on Sunday, August 21, 2022 [Till 5.00 p.m. (1ST)]. Kindly note that the results of voting on Postal Ballot was announced by the Company on August 23, 2022 at 4.00 p.m. IST at the Registered Office of the Company.

We now forward herewith the following:


1. Report of Scrutinizer indicating Results of voting on Postal Ballot;
2. Results of Voting as per the format provided under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Resolutions, covering aforesaid items of business transacted through the process of Postal Ballot, have been passed by the Members of the Company with requisite majority.

We request you to take this information on record.

Thanking you,

Yours Faithfully,
For Sindu Valley Technologies Ltd.


Lakshman Madesh
Managing Director

Avinash V. Joshi

Advocate

Office no.9, Oriental Business Centre 8 ground Floor, Plot No.14, Rajabhadur Mansion,
Near Bombay Stock Exchange, Ambalal Doshi Marg, Fort, Mumbai – 400 001.

E-mail :adv.avinashjoshi@gmail.com Mobile: 9820236930

22nd August 2022

Shri Lakshman
Madesh Chairman &
Managing Director
Sindu Valley Technologies
Limited, 46, Mulji Jetha
Building,
Shamalsada Gandhi Marg, Mumbai 400002

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot (Remote e-voting)

- 1) I, Avinash Joshi, Advocate, was appointed as the Scrutinizer by the Board of Directors of Sindu Valley Technologies Limited (hereinafter referred to as 'the Company') to scrutinize the voting by means of Postal Ballot through electronic means ('remote e-voting') conducted for passing Resolutions as contemplated under Section 110 of the Companies Act, 2013 (hereinafter referred to as the 'Act') read with the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the 'Rules').
- 2) Pursuant to the Circulars Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 3/2022 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 08th December, 2021 and 05th May, 2022 respectively issued by the Ministry of Corporate Affairs (MCA Circulars) the notice dated 18th July, 2022 as confirmed by the Company, was sent to the Members in respect of below mentioned Resolution through e-mail to those, whose e-mail addresses are registered with the Company/ Depositories.
- 3) As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Members to cast their votes electronically on the resolution proposed in the Notice.



- 4) The Company had appointed National Securities Depository Limited ('NSDL') as Service Provider, who provided the facilities for conducting the Remote e-voting.
- 5) My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolution based on the reports generated from the electronic voting system provided by the NSDL. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules made thereunder relating to passing of Resolution by means of Postal Ballot by voting through electronic means ("remote e-voting").

Based on the reports generated from the e-voting system provided by the NSDL, I submit my report on remote e-voting as under:

- a) The Remote e-voting period commenced from Saturday, 23rd July, 2022 at 9.00 a.m. (IST) and ended on Sunday, 21st August, 2022 at 5.00 p.m. (IST).
- b) The Members of the Company as on the 'cut-off' date i.e. Friday, 15th July, 2022 were entitled to vote on the resolutions as set-out in Item No. 1 and Item No. 2 of the Notice of the Company.
- c) On completion of e-voting, I unblocked the results of the Remote e-voting by the Members, on the NSDL e-voting system/ platform and after downloading the results, counted the votes.
- d) All the 2 Remote e-voting responses are valid.
- e) I now, submit my report as under on the results of the Remote e-voting in respect of the resolutions as set out in the Notice dated 18th July, 2022:

Resolution No. 1: Special Resolution: Shifting of the Registered Office of the Company from the State of Maharashtra to the State of Karnataka

	In favour of the Resolution			Against the Resolution		
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast
Remote E-voting	2	521900	100.00	0	0	0.00

Since number of votes cast in favour of the Resolution is more than three times the number of votes cast against the Resolution, the said Special Resolution may be declared passed.

Resolution No. 2: Special Resolution: Amendment of Object Clause of the Memorandum of Association of the Company



	In favour of the Resolution			Against the Resolution		
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast
Remote E-voting	2	521900	100.00	0	0	0.00

Since number of votes cast in favour of the Resolution is more than three times the number of votes cast against the Resolution, the said Special Resolution may be declared passed.

Thanking you,

Yours faithfully,



(Avinash Joshi)
ADVOCATE

Membership No. MAH/190/1997

Date: 22nd August, 2022
Place: Mumbai

General information about company	
Scrip code	505504
NSE Symbol	
MSEI Symbol	NOT LISTED
ISIN	INE809Q01012
Name of the company	Sindu Valley Technologies Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-08-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Avinash Joshi
Firms Name	Avinash Joshi
Qualification	Advocate
Membership Number	MAH/190/1997
Date of Board Meeting in which appointed	18-07-2022
Date of Issuance of Report to the company	22-08-2022

Voting results	
Record date	15-07-2022
Total number of shareholders on record date	46
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Shifting of the Registered Office of the Company from the State of Maharashtra to the State of Karnataka				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	514860	514860	100	514860	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		514860	514860	100	514860	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	185140	7040	3.8025	7040	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		185140	7040	3.8025	7040	0	100
Total		700000	521900	74.5571	521900	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment of Object Clause of the Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	514860	514860	100	514860	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		514860	514860	100	514860	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	185140	7040	3.8025	7040	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		185140	7040	3.8025	7040	0	100
Total		700000	521900	74.5571	521900	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	