

FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company:	SINDU VALLEY TECHNOLOGIES LIMITED
2.	Annual financial statements for the year ended	31 ST March 2014.
3.	Type of Audit observation	NIL
4.	Frequency of observation	NIL
5.	To be signed <ul style="list-style-type: none">• Managing Director• CFO• Auditor of the company• Audit Committee Chairman	   Ashok D. Jain

SINDU VALLEY TECHNOLOGIES LIMITED

CIN: L65990MH1976PLC018902

Registered Office: 46, MULJI JETHA BLDG, 2ND FLOOR, PRINCESS STREET,
MUMBAI-400002

Tel. No. 022-22001747

Email Id: ucshukla@rediffmail.com

DIRECTORS REPORT

To,

The Members,

Your Directors are pleased to present their Annual Report together with the audited statements of accounts for the year ended 31st March, 2014.

1. FINANCIAL HIGHLIGHTS:

(Amount Rs.)

PARTICULARS FOR THE YEARS ENDED FOR THE YEAR ENDED	31 ST MARCH, 2014	31 ST MARCH, 2013
Total Income	3,09,472/-	3,66,072/-
Profit before Depreciation	40,328/-	36,733/-
Less: Depreciation	0	0
Profit Before Taxation	40,328/-	36,733/-
Less: Provision for Income Tax	12,461/-	11,350/-
Profit after Tax	27,867/-	25,383/-

2. DIVIDEND:

Directors have not declared any dividend.

3. YEAR UNDER RETROSPECT:

The Company earned a lower income during the year under review. The income by way of service charge was Rs.1,57,650/- whereas other income was Rs.1,51,822/- . The total income stood at Rs.3,09,472/- as against Rs.3,66,072/- in the previous year. The pre-tax profit was marginally higher at Rs.40,328/- as against Rs.36,733/- a year ago.

4. FUTURE PROSPECT:

Efforts are being made to increase the income. Efforts are also being made to enter into other lucrative area of business.

5. DIRECTORS RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to information and explanations provided to them, your Directors make the following statement, pursuant to Section 217 (2AA) of the Companies Act, 1956 that:

1. In the preparation of annual accounts, the applicable accounting standards have been followed and that no material departure has been made from the same.
2. Appropriate accounting policies have been selected and applied them consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year March 31, 2014 and of the profit and of the Company for the year ended on that date;
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The annual accounts have been prepared on a going concern basis.

6. DIRECTORS:

After coming into force of Section 149 of the Companies Act, 2013 from 1st April, 2014, the Company has re-assessed the status of its Directors with a view to determining whether Mr. S. Padmanabhan qualify for classification as an Independent Director in terms of Section 149(6) of the Companies Act, 2013. Accordingly, he fulfills the criteria as laid down in Section 149(6) of the Companies Act, 2013 in this regard. However, his tenure expires in the next annual general meeting. Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with the relevant rules, the Company has received a notice in writing from one of its members proposing the candidature of Mr. Ashok Jain for the office of Independent Director. To Company with the requirement of the Companies Act, 1956 Mr. Ashok Jain, Director, shall retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

7. CONSERVATION OF ENERGY, ETC:

Considering the activities of the Company the provisions of Section 217(1)(e) of the Companies Act, 1956 is not applicable. The Company has not earned nor spent any foreign exchange during the year.

8. EMPLOYEES:

None of the employees was in receipt of a remuneration exceeding Rs.5,00,000/- per month or Rs.60,00,000/- per annum. Hence, information as required in pursuance of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, is not furnished.

9. COMPLIANCE CERTIFICATE:

The Company has received a Compliance Certificate under the Provisions of Section 383 A of the Companies Act, 1956, and the same is attached.

10. AUDITORS REPORT:

Notes to the account give full explanation to the remarks made by auditors in their report.

11. AUDITORS:

R. Soni & Company, Statutory Auditors of the Company, will retire at the forthcoming Annual General Meeting. They are eligible for reappointment. Members are requested to appoint Auditors for the current financial year and fix their remuneration.

12. ACKNOWLEDGMENT:

Your Directors wish to thank its clients and shareholders for the unstinted support.

On behalf of the Board of Directors

(U. C. SHUKLA)
CHAIRMAN

Place: Mumbai.
Date: 30th May, 2014

AUDITED FINANCIAL STATEMENT

OF

***SINDU VALLEY TECHNOLOGIES
LIMITED***

F. Y. 2013 - 2014

***Audited by
R. SONI & CO.
Chartered Accountants***



R. SONI & CO.

CHARTERED ACCOUNTANTS

46, Mulji Jetha Bldg., 2nd Floor, Above Bank of Baroda, 185/187, Princess Street, Mumbai-400 002
E-mail : carrsoni@gmail.com / info@rsonica.com • Website : www.rsonica.com

Independent Auditors' Report

To the Members of SINDU VALLEY TECHNOLOGIES LIMITED

We have audited the accompanying financial statements of **SINDU VALLEY TECHNOLOGIES LIMITED** ("the Company"), which comprises the balance sheet as at 31st March 2014, the statement of profit and loss of the Company for year then ended, the cash flow statement of the Company for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2014;

(i) in the case of the statement of profit and loss account, of the profit for the year ended on that date;
and

(ii) in the case of the cash flow statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;


b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. in our opinion, the balance sheet, statement of profit and loss and cash flow statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. ; and

e. on the basis of written representations received from the directors as on 31st March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For R Soni & Co.
Chartered Accountants
FBN 130349W


Rajesh Soni
Partner
M No 133240
Mumbai,
Date: May 30, 2014



ANNEXURE TO THE AUDITORS REPORT

(REFERRED TO IN PARAGRAPH (3) OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF **SINDU VALLEY TECHNOLOGIES LIMITED** FOR THE YEAR ENDED MARCH 31, 2014)

- (i) The company does not have Fixed Assets. Therefore said clause of the order is not applicable to the Company.
- (ii) The Company does not have any Inventory. Therefore said clause of the order is not applicable to the Company.
- (iii) (a) The Company has not granted loan to Companies, firms or other parties listed in register maintained under section 301 of the Companies Act, 1956. According clause (iii) (b), (c) & (d) of the order are not applicable to the Company.

(e) The Company has taken loans from four parties listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 3,48,000/- & yearend outstanding is Rs. 3,20,000/-

(f) In our opinion and according to information given to us, the loan taken is interest free and other terms and condition on which loans have been taken from the parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company.


(g) In our opinion and according to information given to us the Company is repaying principle amount as per repayment schedule.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.
- (v) (a) In our opinion and according to the information and explanations given to us, there is no transaction of contract or arrangement which needs to be entered in the register maintained under section 301 of the Companies Act, 1956.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted the deposits from the public and hence directives issued by the RBI and the provision of section 58A and 58AA of the Companies Act, 1956 and Rules framed there under are not applicable for the under audit. In our opinion and according to the information and explanations given to us, the Company has not accepted the deposits from the public.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Company is not covered under section 209(1)(d) of the Companies Act, 1956 in respect of maintenance of cost records.
- (ix) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues as applicable to it.

(b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31.3.2014 for a period of more than six months from the date they became payable.



- (x) The Company has accumulated a loss that is more than fifty percent of its net worth. The Company has not incurred cash losses during the financial year covered by our audit and in the immediate preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not taken any loans from financial institution or bank.
- (xii) In our opinion and according to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures & other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi mutual benefit fund/society. Therefore said clause of the order is not applicable to the Company.
- (xiv) In our opinion and according to the information and explanations given to us, the Company has not done any dealing or trading in shares, securities, debentures and other investments during the year under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks or financial institutions.
- (xvi) In our opinion and according to the information and explanations given to us, the Company has not raised term loans during the year under audit.
- (xvii) According to the information and explanations given to us, the company has not raised any fund on short term basis.
- (xviii) According to the information and explanations given to us, the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.
- (xix) According to the information and explanations given to us, during the year covered by our audit report, the Company had not issued any debentures.
- (xx) The Company has not raised any money from a public issue.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For R Soni & Co.
Chartered Accountants
FRN 130349W


Rajesh Soni
Partner
M No 133240
Mumbai, May 30, 2014



SINDU VALLEY TECHNOLOGIES LTD
BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Notes	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	7,000,000	7,000,000
Reserves and Surplus	3	(5,985,792)	(6,013,659)
		<u>1,014,208</u>	<u>986,341</u>
Non-Current Liabilities			
Long-Term Borrowings	4	2,820,000	2,783,000
Other Long Term Liabilities	5	1,500,000	3,500,000
		<u>4,320,000</u>	<u>6,283,000</u>
Current Liabilities			
Trade Payables	6	48,489	20,702
Other Current Liability	7	-	2,500
		<u>48,489</u>	<u>23,202</u>
Total		<u><u>5,382,697</u></u>	<u><u>7,292,543</u></u>

ASSETS

Current Assets

Trade receivables	8	-	45,900
Cash and cash equivalents	9	17,486	29,195
Short-term loans and advances	10	5,281,919	7,145,279
Other Current Assets	11	83,293	72,169
		<u>5,382,697</u>	<u>7,292,543</u>
Total		<u><u>5,382,697</u></u>	<u><u>7,292,543</u></u>

Significant Accounting Policies

1

Notes to Accounts

16

As per our attached report of even date

For R SONI & COMPANY

Firm Registration No. - 130349W

Chartered Accountants

(Rajesh Soni)

Partner

M. No. : 133240



For and on behalf of the Board of Directors

(Anand Raj Jain)

Director

(Upendra Shukla)

Director

Place :- Mumbai

Date :- 30.05.2014

SINDU VALLEY TECHNOLOGIES LTD
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	Notes	Year Ended	Year Ended
		31-03-2014	31-03-2013
		Rs.	Rs.
Income			
Revenue from Operation	12	157,650	256,602
Other Income	13	151,822	109,470
Total		309,472	366,072
Expenses			
Employees Benefit Expenses	14	106,950	182,500
Other Expenses	15	162,194	146,839
Total		269,144	329,339
Profit/(Loss) before tax		40328	36733
Tax Expenses			
Current Tax		12461	11350
Profit/(loss) for the year		27,867	25,383
Earning per equity share			
Basic		0.04	0.04
Diluted		0.04	0.04
Face Value of Share		10	10
Significant Accounting Policies	1		
Notes to Accounts	16		

As per our attached report of even date
For R SONI & COMPANY
Firm Registration No. - 130349W
Chartered Accountants

(Rajesh Soni)
Partner
M. No. : 133240
Place :-Mumbai
Date :- 30.05.2014



For and on behalf of the Board of Directors

(Anand Raj Jain)
Director

(Upendra Shukla)
Director


SINDU VALLEY TECHNOLOGIES LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

PARTICULARS	Year Ended 31.03.2014 Rs.	Year Ended 31.03.2013 Rs.
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Items	40,328	36,733
Adjustment for:		
Interest Received	(151,822)	(109,470)
Operating Profit Before Working Capital Changes	<u>(111,494)</u>	<u>(72,737)</u>
Adjustment for:		
Trade & Other Receivables	1,900,858	(17,523)
Trade Payables & Other Current Liability	25,287	966
Cash Generated from Operations	1,814,651	(89,294)
Direct Taxes Paid	15,182	10,947
Net Cash From Operating Activities	(A) <u>1,799,469</u>	<u>(100,241)</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	151,822	109,470
Net Cash Used in Investing Activities	(B) <u>151,822</u>	<u>109,470</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings Repaid	(1,963,000)	8,000
Net Cash from Financing Activities	(C) <u>(1,963,000)</u>	<u>8,000</u>
Net Increase / (Decrease) in Cash	(A)+(<u>(11,709)</u>	<u>17,229</u>
Cash and Cash equivalents at the beginning of the year	<u>29,195</u>	<u>11,966</u>
Cash and Cash equivalents at the end of the year	<u>17,486</u>	<u>29,195</u>

NOTES - Above statement have been prepared in indirect method.
 - Bracket indicates Cash Outflow

As per our attached report of even date
 For R SONI & COMPANY
 Firm Registration No. - 130349W
 Chartered Accountants


(Rajesh Soni)
 Partner



M. No. :- 133240
 Place :- Mumbai
 Date :- 30.05.2014

For and on behalf of the Board of Directors


 (Anand Raj Jain)
 Director


 (Upendra Shukla)
 Director

SINDU VALLEY TECHNOLOGIES LIMITED

Note – 1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31.03.2014

1. Basis for preparation of Accounts:

The accounts have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 1956.

2. Use of Estimates:

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reported year. Differences between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. Revenue Recognition:

In appropriate circumstances, revenue (income) is recognized when no significant uncertainty as to determination or realization exists. All revenue have been accounted on Accrual basis.

4. Taxation

The Provision for current taxation is based on assessable profits of the Company as determined under the provisions of the income tax act 1961. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

5. Employment Benefits

No Provisions has been made for payment of gratuity since it is not yet applicable. Leave encashment benefits have been charged to profit & loss account.

6. Contingent Liabilities

Contingent liabilities, if material are disclosed by way of notes

7. Event occurring after the balance sheet

Material events occurring after the date of balance sheet have been taken cognizance Liabilities which are material and whose future outcome can't be ascertained with reasonable certainty have been treated as contingent liability and are disclosed by way of notes to accounts.

8. Other Accounting policies

These are consistent with generally accepted accounting practices.

SINDU VALLEY TECHNOLOGIES LTD
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note - 2 Share Capital

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
<u>AUTHORIZED CAPITAL</u>		
12,00,000 (12,00,000) Equity shares of Rs. 10/- each	12,00,000	12,00,000
Total	12,00,000	12,00,000
<u>ISSUED & SUBSCRIBED & PAID UP CAPITAL</u>		
700,000 (700,000) Equity shares of Rs. 10/- each fully paid up	7,00,000	7,00,000
Total	7,00,000	7,00,000

(a) Reconciliation of the Equity shares outstanding at the beginning and at the end of the reporting period.

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
	In Value	
At the beginning of the reporting period.	7,00,000	7,00,000
Equity Issued during the period	-	-
At the end of the reporting period.	7,00,000	7,00,000
	In Numbers	
At the beginning of the reporting period.	700,000	700,000
Equity Issued during the period	-	-
At the end of the reporting period.	700,000	700,000

(b) Term & Right attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each Holder of equity share is entitled to one vote per share. In the event of liquidation shareholder will be entitled to receive remaining assets of the company after distribution of all preferential amount. The Distribution will be in proportion to the member of equity share held by the share holder.

Details of shareholders holding more than 5% shares in the Company

	As at 31-03-2014	
	Number	% of holding
Equity Shares of Rs 10 each fully paid		
Upendra Shukla	155,200	22.17
Renu Jain	102,700	14.67
Anand Raj Jain	44,000	6.29
	As at 31-03-2013	
	Number	% of holding
Equity Shares of Rs 10 each fully paid		
Upendra Shukla	155,200	22.17
Renu Jain	102,700	14.67
Anand Raj Jain	44,000	6.29

SINDU VALLEY TECHNOLOGIES LTD
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note - 3 Reserve & Surplus

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
Surplus/(Deficit) in the statement of profit and loss account		
Balance as at the beginning of the year	(6,013,659)	(6,039,041)
Profit/(Loss) for the current year	27,867	25,383
Net surplus in the statement of profit and loss account	<u>(5,985,792)</u>	<u>(6,013,659)</u>

Note - 4 Long-Term Borrowings

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
Unsecured Loans from Related Parties	320,000	283,000
Unsecured Loans from other than Related Parties	2,500,000	2,500,000
Total	<u>2,820,000</u>	<u>2,783,000</u>

Note - 5 Other Long Term Liabilities

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
Other Long Term Liabilities form other than Related Parties	1,500,000	3,500,000
	<u>1,500,000</u>	<u>3,500,000</u>

Note - 6 Trades Payable

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
Due to MSME		
Due to others	48,489	20,702
Note-		
Total	<u>48,489</u>	<u>20,702</u>

Note:- Payment against supplies from Micro, Small and Medium Enterprises (MSME) and ancillary undertakings are made in accordance with the agreed credit terms and to the extent ascertained from available information, the company does not have any MSME creditors

Note - 7 Other Current Liability

Professional Tax	-	2,500
Total	<u>-</u>	<u>2,500</u>

SINDU VALLEY TECHNOLOGIES LTD
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note - 8 Trade Receivables

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
Outstanding for more than six months		
a) Secured, Considered Good	-	-
b) Unsecured, Considered Good	-	-
c) Doubtful	-	-
Others		
a) Secured, Considered Good	-	-
b) Unsecured, Considered Good	-	45,900
c) Doubtful	-	-
Total	-	45,900

Note - 9 Cash & Cash Equivalents

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
Cash in hand	4,670	12,742
Balance in Current Account with Schedule Bank	12,816	16,453
Total	17,486	29,195

Note - 10 Short-term loans and advances

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
Unsecured considered good		
Advances	3,782,919	5,646,279
Claim Recoverable Refer Note No. 16 (10)	1,499,000	1,499,000
Total	5,281,919	7,145,279

Note - 11 Other Current Assets

	As at 31-03-2014 Rs.	As at 31-03-2013 Rs.
Balance with Govt Authorities	75,293	72,169
Prepaid Expenses	8,000	-
Total	83,293	72,169

SINDU VALLEY TECHNOLOGIES LTD
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note - 12 Revenue from Operations

	Year Ended 31-03-2014	Year Ended 31-03-2013
	Rs.	Rs.
Services Charges	157,650	256,602
Total	157,650	256,602

Note - 13 Other Income

	Year Ended 31-03-2014	Year Ended 31-03-2013
	Rs.	Rs.
Interest Income	151,822	109,470
Total	151,822	109,470

Note - 14 Employees Benefit Expenses

	Year Ended 31-03-2014	Year Ended 31-03-2013
	Rs.	Rs.
Salary	86,500	152,150
Staff Welfare	20,450	30,350
Total	106,950	182,500

Note - 15 Other Expenses

	Year Ended 31-03-2014	Year Ended 31-03-2013
	Rs.	Rs.
Advertising	16,557	48,375
Audit Fee	13,483	13,483
Bank Charges	370	112
Conveyance	26,580	4,276
Legal & Professional fees	8,500	18,833
Listing Fees	16,854	17,004
Office Expenses	22,499	1,500
Printing And Stationary	5,969	5,206
Profession Tax	2,000	2,500
Rent	20,000	15,000
ROC Expenses	29,006	20,550
Other Expenses	375	-
Total	162,193	146,839

SINDU VALLEY TECHNOLOGIES LIMITED

NOTE – 16 OTHER NOTES:

1. Auditor's remuneration paid / payable during the year financial year is as under:

Particulars	2013-2014	2012-2013
Statutory Audit Fee	13,483	13,483

2. In the opinion of the Board , the Current Assets, Loan and Advances a value on realization in the ordinary course of business at least equal to the amount as stated and adequate provision of all known liabilities of the Company has been made . Balance are subject to confirmation/reconciliation.

3. Earning Per Share (EPS):

Particulars	2013-2014	2012-2013
Profit attributable to the Equity Shareholders (Rs.)	27,867	25383
Weighted average number of Equity Shares	700000	700000
Nominal Value of Equity Share	10	10
Earning Per Share Basic & Diluted	0.04	0.04

The Company does not have any potential dilutive equity shares. Consequently, the basic and diluted earnings per share remain the same

4. There is no amount due to small/micro undertaking.

5. Earning in foreign currency: NIL

6. Foreign currency outgo: NIL

7. Contingent liability : NIL

8. There is no deferred tax asset/ liability at the end of the year.

9. **Segment Reporting:**

The Company operates in Single Business Segment of "Business auxiliary services" in domestic area only. Therefore, the Company is of the opinion that the disclosure requirements of Accounting Standard AS-17 issued by the Institute of Chartered Accountants of India are not applicable to the Company.

10. The Company was in the process of completion of acquisition of subsidiary company but due to non compliance of the terms of acquisition by their management and promoters, the company was compelled to rescind the arrangement. The company has claimed return of Rs. 14, 99,000 which is included in Short Term loans and advances.

11. Disclosure in respect of related parties pursuant to Accounting Standard AS-18: -

i) There are no related parties except the following: -

Name of Related Party	Nature of relationship
A) Upendra Shukla (HUF)	Associates
B) Anand Raj Jain	Director
C) Renu Jain	Relative
D) Anand Jain & Associates	Associates

ii) During the year under review following transaction were carried out with the related party in the ordinary course of business :-

Sr. No.	Name of Party	Nature of Relationship	Nature of Transaction	(2013-14) Amount (Rs.)	(2012-13) Amount (Rs.)
1.	Upendra Shukla (HUF)	Associates	Loan Taken	-	-
			Loan Repaid	-	-
			Loan Outstanding	2,50,000	2,50,000
2.	Anand Raj Jain	Director	Loan Taken	52,000	8000
			Loan Repaid	-	-
			Loan Outstanding	70,000	18,000
3.	Renu Jain	Relatives	Loan Taken	-	-
			Loan Repaid	15000	-
			Loan Outstanding	-	15000
4.	Anand Jain & Associates	Director is Partner	Loan Taken	13,000	-
			Loan Repaid	13,000	-
			Loan Outstanding	-	-
5.	Upendra Shukla	Relative	Reimbursement of ROC fees	29006	-
			Outstanding	29006	-

As per our report of even date

For R Soni & Co
Chartered Accountants
Firm Registration No. 130349W

(Rajesh Soni)
Partner

Membership No. 133240
Place: - MUMBAI
Date: 30.05.2014



For & on behalf of the board

(Anand Raj Jain)
Director

(U. C. Shukla)
Director